

Azul Reports October 2021 Traffic

São Paulo, November 8, 2021 – Azul S.A., "Azul", (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by departures and number of cities served, announces today its preliminary traffic results for October 2021.

Domestic passenger traffic (RPKs) increased 6.1% compared to October 2019 on a domestic capacity increase (ASKs) of 8.0%, resulting in a load factor of 82.5%.

"October was again a strong month for Azul. We see robust demand in the domestic market as cities continue to reopen and companies come back to in-person work. Brazil now has 75% of its population with at least one dose of the COVID-19 vaccine, higher than the US or Europe, and this vaccine progress is clearly driving strong bookings. Our unique fleet and network continue to allow us to capture demand all throughout the country leading to our strong traffic results," says John Rodgerson, Azul's CEO.

	Oct-21	Oct-20	% ∆	Oct-19	% Δ
Domestic					
RPK (million)	2,248	1,354	66.0%	2,117	6.1%
ASK (million)	2,724	1,678	62.4%	2,523	8.0%
Load factor	82.5%	80.7%	+1.8 p.p.	83.9%	-1.4 p.p.
International					
RPK (million)	130	108	20.4%	550	-76.3%
ASK (million)	171	166	3.1%	644	-73.5%
Load factor	76.3%	65.3%	+11.0 p.p.	85.4%	-9.1 p.p.
Total					
RPK (million)	2,378	1,462	62.6%	2,667	-10.8%
ASK (million)	2,895	1,844	57.0%	3,167	-8.6%
Load factor	82.1%	79.3%	+2.8 p.p.	84.2%	-2.1 p.p.

About Azul

Azul S.A. (B3: AZUL4, NYSE: AZUL), the largest airline in Brazil by number of flight departures and cities served, offers around 800 daily flights to more than 130 destinations. With an operating fleet of 160 aircraft and more than 12,000 crewmembers, Azul has a network of more than 200 non-stop routes. In 2020 Azul was awarded best airline in the world by TripAdvisor, the first time a Brazilian Flag Carrier ranked number one in the Traveler's Choice Awards. For more information visit <u>www.voeazul.com.br/ir</u>.



Glossary

Revenue Passenger Kilometers (RPK)

One-fare paying passenger transported one kilometer. RPK is calculated by multiplying the number of revenue passengers by the number of kilometers flown.

Available Seat Kilometers (ASK)

Number of aircraft seats multiplied by the number of kilometers flown.

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